

November 12, 2013

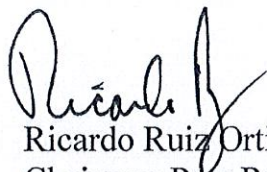
Jorge Aquino-Barreto, CPA
Aquino, De Córdova, Alfaro & Co.
Po Box 70262
San Juan, PR 00936

Dear Mr. Aquino-Barreto:

It is my pleasure to notify you that on October 29, 2013 the Puerto Rico Peer Review Executive Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is October 31, 2016. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Ricardo Ruiz Ortiz
Chairman Peer Review Committee
rruiz@vegapalau.com 787 7223814

cc: Robert Watson, CPA

Firm Number: 10135841

Review Number: 349216

